

Important Notes:

- 1 **Manulife Global Fund – Asia Dynamic Income Fund (“Manulife Asia Dynamic Income Fund” or the “Fund”)** invests primarily in a diversified portfolio of equity, equity-related, fixed income and fixed income-related securities of companies and/or governments (which include agencies and supra-nationals in respect of fixed income and fixed income-related securities) in Asia (including emerging markets from time to time), which may involve risk relating to active asset allocation strategy, equity market risk, interest rate risk, credit risk, volatility and liquidity risk, valuation risk, sovereign debt risk, credit rating and downgrading risk, risk associated with debt securities rated below investment grade or unrated, risks associated with investments in “dim sum” bonds, emerging market risk, geographical concentration risk, Mainland China investment risk, political and regulatory risk, small-cap / mid-cap risk and currency risk.
- 2 The relevant distributing class of the Fund does not guarantee distribution of dividends, the frequency of distribution and the amount/rate of dividends. Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) and R MDIST (G) share class(es). Dividends paid or effectively paid out of capital of the Fund amounts to a return or withdrawal of part of the amount of an investor’s original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the Fund.
- 3 The Fund intends to use financial derivative instruments (“FDIs”) for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including volatility risk, management risk, market risk, credit risk and liquidity risk.
- 4 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.
- 5 Given RMB is currently not a freely convertible currency, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB. As offshore RMB (CNH) will be used for the valuation of RMB denominated class(es), CNH rate may be at a premium or discount to the exchange rate for onshore RMB (CNY) and there may be significant bid and offer spreads and thus the value of the RMB denominated class(es) will be subject to fluctuation. Any devaluation of RMB could adversely affect the value of investors’ investments in the RMB denominated class(es) of the Fund.



Manulife

Investment Management

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Manulife Asia Dynamic Income Fund

manulifeim.com.hk

Investing in diverse and broad Asian income opportunities

In today's dynamic and ever-changing investment world, Asian investors seek solutions to achieve higher, stable income with growth potential, while minimizing risks. It's time to unlock Asia's resilience, income potential and long-term growth opportunities with a diversified and differentiated approach.

Multiple and diversified sources of income to maximize the Asian opportunity set

Combining **Asia investment grade**, **Asian high yield**, **yield focused Asian equities** with **discretionary global allocations**, the strategy aims to achieve a competitive, stable income potential, whilst managing market downside risk through derivative implementation. The strategy aims to provide:

- Access to Asian high-yield and investment-grade bonds offering competitive yields versus global peers.
- Access to Asian “bond proxy equities”, real estate investment trusts (REITs) and growth at reasonable yield (GARY) equities for attractive dividend and earnings growth potential.
- Complimentary high conviction Asia and global allocations, via the deployment of collective investment scheme, derivatives and option writing to enhance yield and risk management.

Income sources

Investment grade corp bond High quality source of income and a portfolio risk diversifier	High yield corp bond Potential higher yield with less interest rate sensitivity	APAC equities & REITs Dividend income with potential for capital growth	Option writing Yield enhancement potential
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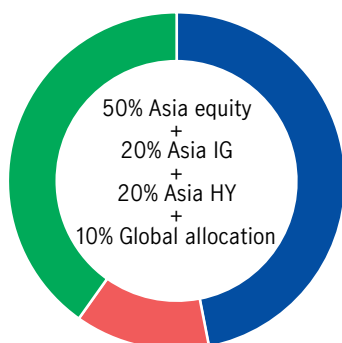
Multi-asset construction

Strategic asset allocation Capital market assumptions and forecasts	Tactical asset allocation Short-term tactical considerations	Collective investment schemes CIS and other global allocations	Derivative management Capture specific market potential and manage risk
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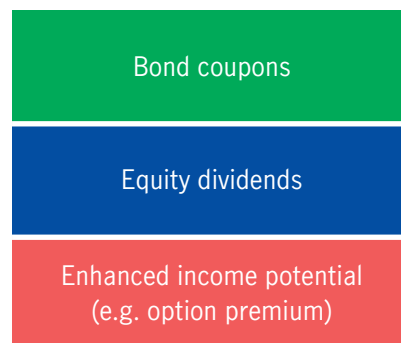
Why the Manulife Asia Dynamic Income Fund?

The strategy implements a flexible and dynamic approach, aiming for **high, stable income potential** from three sources: bond coupons, equity dividends, and enhanced income potential via option writing. The strategy's distribution is **predominantly generated from the underlying natural yield, with less reliance on capital appreciation**. The natural underlying portfolio yield has been kept healthy, at around 6% on average since inception versus the average distribution yield of AA (USD) MDIST (G) at 6.2%².

Three layers of active management¹



Three sources of potential income



¹ Source: Manulife Investment Management, Barclays Point. As of September 30, 2023. Asset allocation is based on the average weightings within the portfolio since inception. Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are for illustrative and reference purpose only. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed. Due to rounding, the total may not be equal to 100%. Source of credit rating: Moody's, S&P and Fitch.

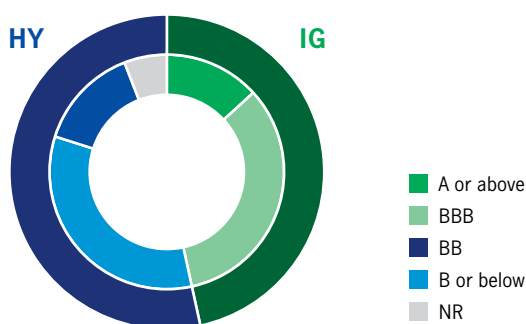
² Source: Manulife Investment Management, Barclays Point, as of October 2, 2023. Distribution yield applies only to AA (USD) MDIST (G) share class. Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 2. Please note that a positive distribution yield does not imply a positive return. Past performance is not indicative of future performance. Annualized yield = $[(1 + \text{distribution per unit/ex dividend NAV})^{\text{distribution frequency}} - 1]$, the annualized dividend yield is calculated based on the latest relevant dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. The portfolio yield does not represent the distribution yield of the Fund and are not an accurate reflection of the actual return that an investor will receive in all cases. Yield breakdown by asset class is as of total portfolio yield.

How Manulife Asia Dynamic Income Fund is differentiated

Yield generation across the credit spectrum

- Barbell positioning between Asian investment grade and high yield credit with yield generation across credit ratings.
- Consistent income source for yield stability, contributing around 45% of total portfolio yield on average since inception¹.

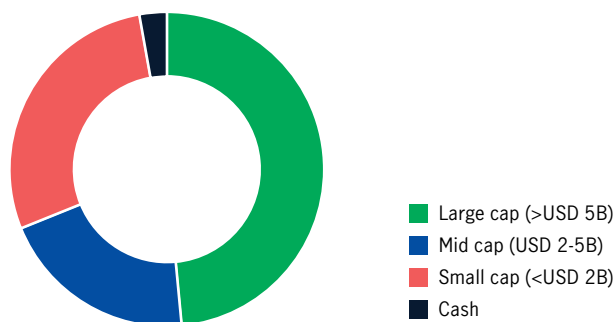
Fixed income - credit rating breakdown¹



Multi-cap dividend focused equities

- Invests in a broad range of equity styles with varying yield-generating equities that can offer higher, stable dividends, often with defensive attributes.
- A mix of both attractive yield and return potential across the full market cap spectrum with limited bias or skew towards large/mega cap.

Equity - market cap breakdown¹



Three layers of active management

- Three layers of active management (equity, fixed income, multi-asset solutions – asset allocation) can help the Fund deliver a competitive income distribution.
- The complimentary high conviction Asia and global allocation following the Multi-Asset Solutions Team strategic and tactical asset allocation preferences seeks to achieve an optimal risk reward profile whilst managing risk.



Fixed income

Aims to provide relatively stable income as well as diversification benefits.



Equities

Seek attractive income opportunities as well as risk adjusted return potential.



Discretionary global allocation/option writing

Flexibility to capture opportunities outside of Asia, enhance income potential and manage risks.

Aims to distribute dividend monthly³

Dividend schedule

Record date	Ex-dividend date	Ex-dividend NAV ³	AA (USD)	MDIST (G)
			Dividend per share	Annualized dividend yield ³
11/30/2023	12/1/2023	\$7.2528	0.0407	6.95%
10/31/2023	11/2/2023	\$7.0302	0.0407	7.18%
9/29/2023	10/2/2023	\$7.2499	0.0407	6.96%

(The distribution yield is not guaranteed. Distribution may be paid out of capital. Refer to Important Note 2.)

³ Source: Manulife Investment Management, as of November 30, 2023. For illustrative purposes only. Applicable to AA (USD) MDIST (G) share class. Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 2. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors. Past performance is not indicative of future performance. Annualized yield = [(1+distribution per unit/ exdividend NAV)^{distribution frequency}]-1, the annualized dividend yield is calculated based on the latest relevant dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield.

Fund information

Fund name	Manulife Global Fund – Asia Dynamic Income Fund	
Objective and investment strategy	The Fund aims to achieve income generation by investing primarily in a diversified portfolio of equity, equity-related, fixed income and fixed income-related securities of companies and/or governments in Asia.	
Launch date	July 2, 2021	
Base currency	USD	
Available share classes	AA Acc USD	LU2327854464
	AA (USD) MDIST (G)	LU2327854548
	AA (HKD) MDIST (G)	LU2327854621
	AA (RMB Hedged) MDIST (G)	LU2327856832
	AA (AUD Hedged) MDIST (G)	LU2327854894
	AA (GBP Hedged) MDIST (G)	LU2327855271
	R (USD) MDIST (G)	LU2449935241
	R (HKD) MDIST (G)	LU2449935324
Initial subscription fee	Currently up to 5% of the NAV per share	
Switching charge	Up to 1% of the NAV of the shares being switched	
Management fee	Currently 1.50%*	
Distribution policy	Aims to distribute dividends monthly (Dividend rate is not guaranteed. Dividends may be paid out of capital.)	

* Such fees may be increased up to a specified permitted maximum by giving affected shareholders at least three months prior notice, and distributor for its services. The Directors reserve the right to charge up to 6% of the NAV per share.

Manulife Investment Management's expertise

We are the global wealth and asset management segment of Manulife Financial Corporate, we draw on more than 150 years of financial stewardship to partner our clients globally.

25+ years

investment experience of lead manager

625+⁴

investment experts across asset classes

USD 145 billion⁵

in AUM of multi-asset solutions

⁴ Source: Manulife Investment Management, as of June 30, 2023. Manulife Investment Management's global investment professional team includes expertise from several Manulife IM affiliates and joint ventures; not all entities represent all asset classes.

⁵ Source: Manulife Financial Corporation, as of June 30, 2023. AUM includes US\$4.4 billion advised by MAST, managed by other Manulife IM investment teams, and US\$34.8 billion allocated to investment strategies managed by other Manulife IM investment teams which are held within multi-asset solutions. The methodologies used to compile the total AUM are subject to change.