Manulife Investments
宏利投資

Important Notes 重要提示

1 Manulife Global Fund – Preferred Securities Income Fund (the "Fund") invests primarily in preferred securities listed or traded on any regulated market in the world, including preferred stocks (including convertible preferred stocks) and subordinated debt securities, which exposes investors to preferred securities risk, equity market risk, volatility and liquidity risk and currency risk. As the Fund may carry significant exposure to US-related issuers it may expose investors to geographical concentration risk. Certain investors may also be subject to the risk relating to RMB hedged share class.

2 The relevant distributing class of the Fund does not guarantee distribution of dividends, the frequency of distribution and the amount/rate of dividends. Dividends may be paid out of income, realized capital gains and/or out of capital of the Fund in respect of Inc share class(es). Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) and R MDIST (G) share class(es). Dividends paid out of capital of the Fund amounts to a return or withdrawal of part of the amount of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the Fund.

3 The Fund's investment in fixed income and cash and cash equivalents is subject to credit risk, interest rate risk, credit rating and downgrading risk and high-yield bonds risk.

4 The Fund intends to use financial derivative instruments ("FDIs") for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including leverage risk, management risk, market risk, credit risk and liquidity risk.

5 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

1 宏利環球基金 – 優先證券收益基金 (「本基金」)主要投資於在全球任何受監管市場上市或買賣的優先證券，其中包括優先股(包括可轉換優先股)及後償次級債務證券，投資者或須承受優先證券風險、股票市場風險、波動及流通性風險及貨幣風險。因本基金的投資可集中於美國相關發行機構的證券，投資者或須承受地域集中風險。某些投資者也可能面臨與人民幣對沖類別相關的風險。

2 本基金相關的派息類別並不保證會作出股息分派、分派的頻次及股息款額或派息率。本基金可從收益類別股份的收益、已變現資本收益及/或從資本撥付股息。本基金可從每月派息(G)或R每月派息(G)的類別股份的已變現資本收益、資本及⁄或總收益撥付股息，並從資本扣除全部或部分費用及開支(即從資本撥付費用及開支)。從本基金資本中撥付股息等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。此舉可能導致本基金該類別的每股資產淨值即時減少。

3 本基金對固定收益證券及現金或現金等價物的投資須承擔信貸風險，利率風險，信貸評級風險及降級風險及高息債券風險。

4 本基金擬使用金融衍生工具作投資、有效管理投資組合及⁄或對沖目的。金融衍生工具的使用導致本基金承受額外風險，包括槓桿風險、管理風險、市場風險、信用風險及變現風險。

5 投資涉及風險。本基金的投資者或須承受資本虧損。投資者不應只單靠本資料而作出投資決定，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金及其股份類別的風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.
基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。
This material has not been reviewed by the Securities and Futures Commission.
證券及期貨事務監察委員會並未有審閱此文件。
Issued by Manulife Investment Management (Hong Kong) Limited.
由宏利投資管理(香港)有限公司刊發。

Scan the QR code for fund documents
查閱基金文件請掃描二維碼

Manulife Investments
宏利投資

Preferred Securities Income Fund
優先證券收益基金

Information as of 資料截至 2025/01/31

Investment Objective 投資目標

This Fund aims to provide income generation with potential long term capital appreciation by investing primarily in preferred securities.

本基金主要投資於優先證券，旨在賺取收入並提供長遠資本增值。

Fund Information 基金資料

Investment Manager 投資管理人	Manulife Investment Management (US) LLC
Launch Date (YYYY/MM/DD) 發行日期	2018/09/11
Launch Price (per share) 發行價格(每股)	USD 1.00
Base Currency 基礎貨幣	USD 美元

Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker 彭博編號	ISIN Code ISIN編號
Class AA (USD) AA(美元)類別	MLPIAAU	LU1813985741
Class AA (USD) Acc AA(美元)累積類別	MLPIAUA	LU2089986090
Class AA (USD) Inc AA(美元)收益類別	MLPIAAI	LU1813986392
Class R (USD) MDIST (G) R(美元)每月派息(G)類別	MLPIRUS	LU2086873283
Class AA (USD) MDIST (G) AA(美元)每月派息(G)類別	MLPIAUM	LU1813986715
Class AA (HKD) AA(港元)類別	MLPIAAH	LU1813986129
Class AA (HKD) Inc AA(港元)收益類別	MLPIAIH	LU1813986632
Class R (HKD) MDIST (G) R(港元)每月派息(G)類別	MLPIRHK	LU2086873010
Class AA (HKD) MDIST (G) AA(港元)每月派息(G)類別	MLPIAHM	LU1813987010
Class AA (AUD Hedged) AA(澳元對沖)類別	MLPIAAA	LU1813985824
Class AA (AUD Hedged) MDIST (G) AA(澳元對沖)每月派息(G)類別	MLPIAAM	LU1813986806
Class AA (GBP Hedged) MDIST (G) AA(英鎊對沖)每月派息(G)類別	MLPIAGM	LU2100725519
Class AA (JPY Hedged) MDIST (G) AA(日圓對沖)每月派息(G)類別	MLPIAMY	LU2719278199
Class AA (RMB Hedged) MDIST (G) AA(人民幣對沖)每月派息(G)類別	MLPIARM	LU2100725436

Income Class(es) Last Dividend Payout[@] 收益類別上次派息支付[@] (per share 每股)	Dividend Amount 派息額	Ex-Dividend Date 除息日 (YYYY/MM/DD)	Annualised Yield 年度化派息率
Class AA (USD) Inc	USD0.0040	2025/01/02	5.41%
Class R (USD) MDIST (G)	USD0.0056	2025/01/02	10.05%
Class AA (USD) MDIST (G)	USD0.0050	2025/01/02	7.33%
Class AA (HKD) Inc	HKD0.0400	2024/11/04	5.40%
Class R (HKD) MDIST (G)	HKD0.0561	2025/01/02	10.03%
Class AA (HKD) MDIST (G)	HKD0.0495	2025/01/02	7.43%
Class AA (AUD Hedged) MDIST (G)	AUD0.0050	2025/01/02	7.69%
Class AA (GBP Hedged) MDIST (G)	GBP0.0050	2025/01/02	6.15%
Class AA (JPY Hedged) MDIST (G)	JPY4.9465	2025/01/02	5.89%
Class AA (RMB Hedged) MDIST (G)	CNY0.0495	2025/01/02	6.02%

Fund Size 基金規模	USD 531.20 million 百萬
Initial Charge 初次收費	Up to 5.00% 最多達5.00%
Redemption Charge 贖回費	Nil 不適用
Switching Charge 轉換費	Up to 1.00% 最多達1.00%
Management Fee* 管理費*	1.10% per annum of the NAV of this fund 每年本基金資產淨值的 1.10%
Minimum Initial Investment 最低初次投資額	USD 1,000
Minimum Subsequent Investment 最低其後投資額	USD 100
Net Asset Value (NAV) Per Share 每股資產淨值	USD 0.9505 (Class AA (USD) AA(美元)類別)
Current Yield 現時收益率	6.78%
Average Duration 平均存續期	4.41 years 年
Average Credit Rating 平均信用評級	BBB-
Standard Deviation (3 Years) 標準差(三年)	9.08%

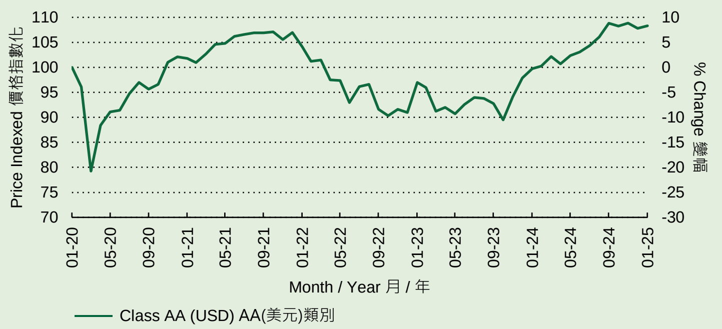
Calendar Year Performance 年度表現

	2024	2023	2022	2021	2020
Class AA (USD) AA(美元)類別	10.10%	7.63%	-14.99%	4.79%	3.54%

Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) AA(美元)類別	0.52%	0.11%	8.65%	4.10%	8.34%	24.28%

5-Year Cumulative Performance 五年累積表現



Top Holdings 主要持有成份

ALTAGAS LTD 7.2% 10/15/2054	1.46%
VISTRA CORP 8.875% Perpetual	1.37%
GLOBAL ATLANTIC FIN CO 7.95% 10/15/2054	1.34%
ATHENE HOLDING LTD 6.625% 10/15/2054	1.34%
APOLLO GLOBAL MANAGEMENT 6% 12/15/2054	1.33%
SEMPRA 6.4% 10/01/2054	1.31%
VENTURE GLOBAL LNG INC 9% Perpetual	1.31%
CITIGROUP CAPITAL XIII 10.918% 10/30/2040	1.28%
ENERGY TRANSFER LP 6.625% Perpetual	1.23%
EUSHI FINANCE INC 7.625% 12/15/2054	1.22%

Geographical Breakdown~ 地區分佈~

United States 美國	82.92%
Canada 加拿大	10.43%
Japan 日本	1.81%
United Kingdom 英國	1.30%
Ireland 愛爾蘭	0.61%
Germany 德國	0.51%
Cash & Cash Equivalents 現金及現金等值資產	2.43%

Rating Breakdown~ 信貸評級分佈~

A/A	5.42%
Baa/BBB	60.90%
Ba/BB	24.49%
B/B	2.70%
Caa/CCC	0.27%
Not Rated	3.78%
Cash & Others 現金及其他	2.43%

Sector Breakdown~ 類別分佈~

Electric 電力	25.02%
Banking 銀行業	21.41%
Insurance 保險	16.95%
Energy 能源	9.93%
Brokerage, Asset Managers and Exchanges 經紀、資產管理和交易所	5.26%
Natural Gas 天然氣	4.87%
Communications 電訊	3.64%
Finance Companies 金融機構	2.17%
Others 其他	8.32%
Cash & Cash Equivalents 現金及現金等值資產	2.43%

Source: Manulife Investment Management (US) LLC and Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：Manulife Investment Management (US) LLC及宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

@ This fund does not guarantee distribution of dividends, the frequency of distribution and the amount of dividends. Distribution may be paid out of capital. Please refer to Important Note 2 for details. Annualised yield = [(1+distribution per unit/ex-dividend NAV)^distribution frequency]–1, the annualised dividend yield is calculated based on the latest relevant dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. 本基金的派息、派發頻率及派發金額並無保證。派息可能從資本中支付。詳情請注意重要提示2。年度化派息率= [(1+每單位派息/除息日資產淨值)^每年派息次數]-1，年度化派息率乃基於最近一次相關派息計算及假設收益再撥作投資，可能高於或低過實際全年派息率。

* Management Fee may be increased to a maximum of 6% of the Net Asset Value of the relevant Fund by giving not less than three months' prior notice of the proposed increase to the Depositary and to the Shareholders of the relevant Fund. Please refer to the Fund prospectus for details. 管理費可增加到最高為有關基金的資產淨值的6%，但須就擬作出的增加給予存管處及有關基金的股東至少三個月的事先通知。詳情請參閱本基金的基金章程。

~ Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金之銷售文件。

This fund invests in fixed income and cash and cash equivalents is subject to credit risk, interest rate risk, credit rating and downgrading risk and high-yield bonds risk. 本基金投資於固定收益證券及現金或現金等價物的投資須承擔信貸風險，利率風險，信貸評級風險及降級風險及高息債券風險。