

Important Notes 重要提示

- 1 Manulife Global Fund – China Value Fund (the “Fund”) invests in equity securities of companies with substantial business interests in the Greater China region, which may involve risks relating to equity market, geographical concentration, political and regulatory, Mainland China investment, Mainland China tax, small cap, liquidity and Volatility, currency risks, and is subject to greater risk than investments in more developed economies or markets.
 - 2 The Fund intends to use financial derivative instruments (“FDIs”) for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including leverage risk, management risk, market risk, credit risk and liquidity risk.
 - 3 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not base on this material alone to make investment decisions and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.
- 1 宏利環球基金 – 中華威力基金（「本基金」）投資於在大中華地區擁有重大業務權益的公司的股票證券，可能涉及之風險包括股票市場、地域集中、政治及監管、中國內地投資、中國內地稅務、小型公司、流通性及波動、貨幣風險，並較投資於發展成熟的經濟體系或市場涉及更大風險。
 - 2 本基金擬使用金融衍生工具作投資、有效管理投資組合及/或對沖目的。金融衍生工具的使用導致本基金承受額外風險，包括槓桿風險、管理風險、市場風險、信貸風險及流動性風險。
 - 3 投資涉及風險。本基金的投資者或須承受資本虧損。投資者不應只單靠本資料而作出投資決定，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金及其股份類別之風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.

基金價格可跌亦可升。過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.

證券及期貨事務監察委員會並未有審閱此文件。

Issued by Manulife Investment Management (Hong Kong) Limited.

由宏利投資管理（香港）有限公司刊發。

Scan the QR code for fund documents

查閱基金文件請掃描二維碼



Information as of 資料截至 2025/03/31

Investment Objective 投資目標

This Fund aims to achieve long-term capital appreciation through investing at least 70% of its net assets in a diversified portfolio of securities of companies with substantial business interests in the Greater China Region (which includes Mainland China, Hong Kong and Taiwan) which are listed or traded on the stock exchanges of Shanghai, Shenzhen, Hong Kong, Taipei or other overseas exchanges and which are currently under-valued but which may have long-term potential. This Fund's investments, as described above, will generally be in equity and equity related securities of its target companies, including common stocks, preferred stocks, China A-Shares Access Products and depository receipts issued by such companies, in all cases, within the limits of the investment and borrowing powers and restrictions contained in the Prospectus. Investments of this Fund may also include A-Shares and/or B-Shares listed on the Shanghai Securities Exchange ("SSE") and the Shenzhen Stock Exchange ("SZSE") in Mainland China. This Fund may invest directly in certain China A shares listed on the SSE or the SZSE via the Shanghai-Hong Kong Stock Connect programme or the Shenzhen-Hong Kong Stock Connect programme respectively (collectively, "Stock Connect").

本基金旨在透過將其最少70%的淨資產投資於多元化的公司證券組合以達致長期資本增長。該等有關公司須在大中華地區(包括中國內地、香港及台灣)擁有重大業務權益，並在上海、深圳、香港、台北或其他海外證券交易所上市或買賣、現時價值被低估而具長期升值潛力。本基金的投資(如上文所述)通常會是其目標公司的股票及股票相關證券。(包括由該等公司發行的普通股、優先股、中國A股連接產品和預託證券)。惟在所有情況下，將會在本售股章程所載的投資限度、借貸權力和限制的範圍內進行投資。本基金的投資亦可包括在中國內地上海證券交易所(「上交所」)及深圳證券交易所(「深交所」)上市的A股及/或B股。本基金可通過滬港通及深港通(統稱「互聯互通」)直接投資在上交所及深交所上市的若干中國A股。

Fund Information 基金資料

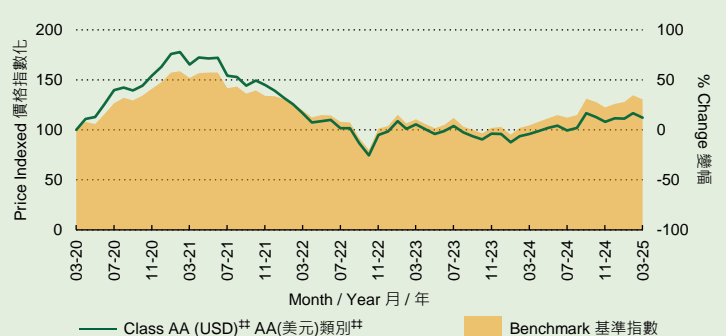
Investment Manager ^{††} 投資管理人 ^{††}	Manulife Investment Management (Hong Kong) Limited 宏利投資管理(香港)有限公司
Launch Date (YYYY/MM/DD) 發行日期	2004/04/19
Launch Price (per share) 發行價格(每股)	USD 1.00
Base Currency 基礎貨幣	USD 美元
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker ISIN Code 彭博編號 ISIN編號
Class AA (USD) AA(美元)類別	MNRCHAA LU0196878994
Class AA (USD) Acc AA(美元)累積類別	MLCEAUA LU2089984129
Fund Size 基金規模	USD 463.27 million 百萬
Initial Charge 初次收費	Up to 5.00% 最多達5.00%
Redemption Charge 贖回費	Nil 不適用
Switching Charge 轉換費	Up to 1.00% 最多達1.00%
Management Fee [*] 管理費 [*]	1.50% per annum of the NAV of this fund 每年本基金資產淨值的 1.50%
Minimum Initial Investment 最低初次投資額	USD 1,000
Minimum Subsequent Investment 最低其後投資額	USD 100
Net Asset Value (NAV) Per Share 每股資產淨值	USD 2.9985 (Class AA (USD) AA(美元)類別)
Benchmark ^{^^} 基準指數 ^{^^}	MSCI Golden Dragon NR USD Index MSCI 明晟金龍淨回報美元指數
Standard Deviation (3 Years) 標準差(三年)	26.59%

Calendar Year Performance 年度表現

	2024	2023	2022	2021	2020
Class AA (USD) ^{††} AA(美元)類別 ^{††}	16.17%	-2.44%	-29.27%	-14.63%	40.54%
Benchmark 基準指數	22.50%	-0.90%	-22.34%	-9.47%	28.17%

Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) ^{††} AA(美元)類別 ^{††}	0.71%	0.71%	17.30%	-3.88%	12.31%	227.78%
Benchmark 基準指數	3.59%	3.59%	24.69%	9.23%	30.55%	336.40%

5-Year Cumulative Performance 五年累積表現

Top Holdings 主要持有成份

Tencent Holdings Ltd.	9.97%
Taiwan Semiconductor Manufacturing Co., Ltd.	7.79%
Alibaba Group Holding Limited	6.84%
Fubon Financial Holding Co., Ltd.	4.99%
Meituan	2.75%
AIA Group Limited	2.23%
MediaTek Inc	2.22%
Ping An Insurance (Group) Company of China, Ltd.	1.81%
Postal Savings Bank of China Co., Ltd.	1.78%
Hong Kong Exchanges & Clearing Ltd.	1.72%

Geographical Breakdown⁻ 地區分佈⁻

China 中國	61.78%
Taiwan 台灣	29.68%
Hong Kong 香港	7.84%
Cash & Cash Equivalents 現金及現金等值資產	0.70%

Sector Breakdown⁻ 類別分佈⁻

Information Technology 資訊科技	26.91%
Consumer Discretionary 非日常生活消費品	21.92%
Financials 金融	17.18%
Communication Services 通訊服務	11.44%
Industrials 工業	6.59%
Materials 物料	4.90%
Healthcare 醫療保健	3.87%
Real Estate 房地產	2.47%
Others 其他	4.02%
Cash & Cash Equivalents 現金及現金等值資產	0.70%

Source: Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源: 宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算。股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

^{††} The Investment Manager was changed from Value Partners Limited to the current one in November 2017. 於2017年11月，投資管理人由惠理基金管理公司更改至現時之管理人。

^{*} Management Fee may be increased to a maximum of 6% of the Net Asset Value of the relevant Fund by giving not less than three months' prior notice of the proposed increase to the Depository and to the Shareholders of the relevant Fund. Please refer to the Fund prospectus for details. 管理費可增加到最高為有關基金的資產淨值的6%，但須就擬作出的增加給予存管處及有關基金的股東至少三個月的事先通知。詳情請參閱本基金的基金章程。

^{^^} The benchmark was changed from FTSE All-World Greater China Index to the current one in November 2017. 於2017年11月，基準指數由富時大中華區指數更改至現時之指數。

⁻ Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. 數字經修整後，總計可能不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金的銷售文件。

This fund invests in emerging markets and a single geographic region, which may involve liquidity, volatility, political, regulatory, tax and concentration risks. Investors may potentially expose to capital loss. 本基金投資於新興市場及單一地區，可能涉及流動性、波動性、政治、規管、稅務及集中性風險。投資者或須承受資本虧損。