

## Important Notes 重要提示

- 1 Manulife Global Fund – Asian High Yield Fund (the “Fund”) invests primarily in debt securities listed or traded in Asia and/or issued by corporations, governments, agencies and supra-nationals domiciled in or with substantial business interests in Asia (which may from time to time include emerging markets) and rated below investment grade or if unrated, determined to be of comparable quality, which may involve high-yield bonds risk, emerging market risk, political and regulatory risk, interest rate risk, credit risk, volatility and liquidity risk, valuation risk, sovereign debt risk, geographical concentration risk, Mainland China Investment Risk, Currency Risk, Credit Rating and Downgrading Risk.
  - 2 The relevant distributing class of the Fund does not guarantee distribution of dividends, the frequency of distribution and the amount/rate of dividends. Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) and R MDIST (G) share class(es). Dividends paid out of capital of the Fund amounts to a return or withdrawal of part of the amount of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the Fund.
  - 3 The Fund intends to use financial derivative instruments (“FDIs”) for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including leverage risk, management risk, market risk, credit risk and liquidity risk.
  - 4 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.
- 1 宏利環球基金 - 亞洲高收益基金(「本基金」)主要投資於在亞洲上市或買賣及/或由在亞洲成立註冊或在亞洲(可能會不時包括新興市場)擁有重大業務權益的企業、政府、政府機構及跨國組織發行且被評為低於投資級別(或如未經評級,則釐定為具備相若質素)的債務證券且可能涉及高息債券風險、新興市場風險、政治及監管風險、利率風險、信用風險、波動及流通性風險、估值風險、主權債務風險、地域集中風險、中國內地投資風險、貨幣風險、信用評級及降級風險。
  - 2 本基金相關的派息類別並不保證會作出股息分派、分派的頻次及股息款額或派息率。本基金可從每月派息(G)或R每月派息(G)的類別股份的已變現資本收益、資本及/或總收益撥付股息,並從資本扣除全部或部分費用及開支(即從資本撥付費用及開支)。從本基金資本中撥付股息等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。此舉可能導致本基金該類別的每股資產淨值即時減少。
  - 3 本基金擬使用金融衍生工具作投資、有效管理投資組合及/或對沖目的。金融衍生工具的使用導致本基金承受額外風險,包括槓桿風險、管理風險、市場風險、信貸風險及流動性風險。
  - 4 投資涉及風險。本基金的投資者或須承受資本虧損。投資者不應只單靠本資料而作出投資決定,而應仔細閱讀銷售文件,以獲取詳細資料,包括本基金及其股份類別的風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.

基金價格可跌亦可升。過往業績數據並非未來業績的指標。投資者的目標各有不同,投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.

證券及期貨事務監察委員會並未有審閱此文件。

Issued by Manulife Investment Management (Hong Kong) Limited.

由宏利投資管理(香港)有限公司刊發。

Scan the QR code for fund documents

查閱基金文件請掃描二維碼



Information as of 資料截至 2025/03/31

**Investment Objective 投資目標**

This Fund aims to maximize total returns through a combination of income generation and capital appreciation by investing primarily in debt securities listed or traded in Asia and/or issued by corporations, governments, agencies and supra-nationals domiciled in or with substantial business interests in Asia. This Fund invests at least 70% of its net assets in higher-yielding debt securities listed or traded in Asia and/or issued by corporations, governments, agencies and supra-nationals domiciled in or with substantial business interests in Asia and rated below investment grade.

Other than such higher-yielding debt securities, this Fund may invest up to 30% of its net assets in debt securities, of any credit quality, and/or cash, cash equivalents and short-term money market instruments. This Fund may also invest up to 10% of its net assets in UCITS and UCIs. This Fund may invest up to 20% of its net assets in debt instruments with loss-absorption features. These instruments may be subject to contingent write-down or contingent conversion to equity on the occurrence of trigger event(s).

本基金主要投資於在亞洲上市或買賣及/或由在亞洲成立註冊或在亞洲擁有重大業務權益的企業、政府、政府機構及跨國組織發行的債務證券。旨在盡量擴大賺取收入與資本增值相結合的總回報。本基金將其至少70%的淨資產投資於在亞洲上市或買賣及/或由在亞洲成立註冊或在亞洲擁有重大業務權益的企業、政府、政府機構及跨國組織發行且被評為低於投資級別的高收益債務證券。

除了該等高收益債務證券，本基金可將其不超過30%的淨資產投資於任何信貸質素的債務證券、及/或現金、等同現金及短期貨幣市場票據。本基金並可將其最多10%的淨資產投資於UCITS（可轉讓證券集體投資計劃）及UCIs（集體投資計劃）。

本基金可將其最多20%的淨資產投資於具有彌補虧損特點的債務工具。此類工具可能於發生觸發事件時進行或然減值或或然轉換為股票。

**Fund Information 基金資料**

Investment Manager 投資管理人	Manulife Investment Management (Hong Kong) Limited and Manulife Investment Management (Europe) Limited		
Launch Date (YYYY/MM/DD) 發行日期	2019/12/20		
Launch Price (per share) 發行價格(每股)	USD 1.00		
Base Currency 基礎貨幣	USD 美元		
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker 彭博編號	ISIN Code ISIN編號	
Class AA Acc AA累積類別	MLAHAUU	LU20237335697	
Class AA (USD) MDIST (G) AA(美元)每月派息(G)類別	MLAHAUM	LU2225693626	
Class AA (HKD) MDIST (G) AA(港元)每月派息(G)類別	MLAHAHM	LU2225693543	
Income Class(es) Last Dividend Payout <sup>®</sup> 收益類別上次派息支付 <sup>®</sup> (per share 每股)	Dividend Amount 派息額	Ex-Dividend Date 除息日 (YYYY/MM/DD)	Annualised Yield 年度化派息率
Class AA (USD) MDIST (G)	USD0.004432	2025/03/03	8.11%
Class AA (HKD) MDIST (G)	HKD0.044320	2025/03/03	8.07%
Fund Size 基金規模	USD 121.41 million 百萬		
Initial Charge 初次收費	Up to 5.00% 最多達5.00%		
Redemption Charge 贖回費	Nil 不適用		
Switching Charge 轉換費	Up to 1.00% 最多達1.00%		
Management Fee <sup>*</sup> 管理費 <sup>*</sup>	1.00% per annum of the NAV of this fund 每年本基金資產淨值的1.00%		
Minimum Initial Investment 最低初次投資額	USD 1,000		
Minimum Subsequent Investment 最低其後投資額	USD 100		
Net Asset Value (NAV) Per Share 每股資產淨值	USD 0.9744 (Class AA Acc AA累積類別)		
Benchmark 基準指數	JPMorgan Asia Credit non-Investment Grade index 摩根大通亞洲信貸非投資級指數		
Current Yield 現時收益率	6.18%		
Average Duration 平均存續期	1.95 years 年		
Average Credit Rating 平均信用評級	BB-		
Standard Deviation (3 Years) 標準差(三年)	18.97%		

**Calendar Year Performance 年度表現**

	2024	2023	2022	2021	2020
Class AA Acc AA累積類別	15.97%	-7.89%	-7.35%	-10.31%	6.04%
Benchmark 基準指數	15.18%	4.76%	-15.09%	-11.05%	4.94%

**Cumulative Performance 累積表現**

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA Acc AA累積類別	3.86%	3.86%	14.46%	15.85%	12.80%	-2.56%
Benchmark 基準指數	2.99%	2.99%	11.05%	17.43%	11.93%	-1.19%

**5-Year Cumulative Performance 五年累積表現**

**Top Holdings 主要持有成份**

Standard Chartered PLC 7.75% Perpetual	2.59%
Industrial & Commercial Bank of China Ltd 3.2% Perpetual	2.41%
Li & Fung Ltd 5.25% Perpetual	2.29%
Diamond II Ltd 7.95% 07/28/2026	2.10%
West China Cement Ltd 4.95% 07/08/2026	2.09%
Bank Negara Indonesia Persero Tbk PT 4.3% Perpetual	1.95%
HPCL-Mittal Energy Ltd 5.45% 10/22/2026	1.92%
Medco Oak Tree Pte Ltd 7.375% 05/14/2026	1.87%
India Clean Energy Holdings 4.5% 04/18/2027	1.84%
IRB Infrastructure Developers Ltd 7.11% 03/11/2032	1.75%

**Geographical Breakdown<sup>~</sup>  
地區分佈<sup>~</sup>**

India 印度	24.70%
China 中國	20.74%
Macau 澳門	10.50%
Hong Kong 香港	10.11%
Indonesia 印尼	6.81%
Thailand 泰國	5.43%
United Kingdom 英國	3.94%
Philippines 菲律賓	3.67%
Sri Lanka 斯里蘭卡	3.40%
Others 其他	10.70%

**Sector Breakdown<sup>~</sup>  
類別分佈<sup>~</sup>**

Consumer, Cyclical 周期性消費	18.91%
Banks 銀行	16.19%
Real Estate 房地產	15.33%
Utilities 公用事業	8.64%
Energy 能源	7.35%
Basic Materials 原材料	6.70%
Government 政府	6.54%
Industrials 工業	5.89%
Others 其他	11.82%
Cash & Cash Equivalents 現金及現金等值資產	2.63%

**Currency Breakdown<sup>~</sup>  
貨幣投資分佈<sup>~</sup>**

USD 美元	100.01%
HKD 港元	0.01%
EUR 歐元	0.00%
SGD 新元	-0.02%

**Rating Breakdown<sup>~</sup>  
信貸評級分佈<sup>~</sup>**

A/A	0.65%
Baa/BBB	5.23%
Ba/BB	52.19%
B/B	16.25%
Caa/CCC	11.55%
C/C	0.73%
Not Rated	10.78%
Cash & Others 現金及其他	2.63%

Source: Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

<sup>®</sup> This fund does not guarantee distribution of dividends, the frequency of distribution and the amount of dividends. Distribution may be paid out of capital. Please refer to Important Note 2 for details. Annualised yield = [(1+distribution per unit/ex-dividend NAV)^(distribution frequency)]-1, the annualised dividend yield is calculated based on the latest relevant dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. 本基金的派息、派發頻率及派發金額並無保證。派息可能從資本中支付。詳情請注意重要提示2。年度化派息率 = [(1+每股單位派息/除息日資產淨值)^每年派息次數]-1。年度化派息率乃基於最近一次相關派息計算及假設收益再撥作投資。可能高於或低於實際全年派息率。

<sup>\*</sup> With effect as from 30 June 2021, the annual management fee reduced from 1.25% to 1.00%. Annual Management Fee may be increased to a maximum of 6% of the Net Asset Value of the relevant Fund by giving not less than three months' prior notice of the proposed increase to the Depositary and to the Shareholders of the relevant Fund. Please refer to the Fund prospectus for details. 自2021年6月30日起生效，每年管理費由1.25%下調至1.00%。管理費可增加至最高為有關基金的資產淨值的6%，但須就擬作出的增加給予存管處及有關基金的股東至少三個月的事先通知。詳情請參閱本基金的基金章程。

<sup>-</sup> Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. The geographical breakdown was classified based on country of risk. The Cash & Others under Rating Breakdown might including but not limited to the following instruments: cash, derivatives, futures, convertibles and preferred. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金的銷售文件。地區分佈的分類是以發行人所承受之國家風險為基準。信貸評級分佈中的現金及其他可能包括但不限於以下工具：現金、衍生品、期貨、可轉換債券和優先股。

This fund invests in fixed income and cash and cash equivalents is subject to credit risk, interest rate risk, credit rating and downgrading risk and high-yield bonds risk. 本基金投資於固定收益證券及現金或現金等價物的投資須承擔信貸風險、利率風險、信貸評級風險及降級風險及高息債券風險。