



Important Notes 重要提示

- 1 Manulife Advanced Fund SPC – Defined Return Segregated Portfolio I (the “Fund”) invests primarily in a portfolio of fixed income securities in the United States over an investment period of approximately two years from the Inception Date up to the Maturity Date, which may involve geographical concentration, credit/counterparty, interest rate, downgrading, sovereign debt, valuation and credit ratings risks. The Fund is not expected to invest in any fixed income securities rated below investment grade.
- 2 The Fund is designed to, on a best efforts basis, return Shareholders’ initial investment – plus any gains realized through both its primary and residual investments – on the Maturity Date. An ancillary portion of net assets of the Fund may be invested in, among other instruments, financial derivative instruments (“FDIs”) linked to the Hang Seng Index, the Reference Index. Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. Exposure to FDIs may lead to a high risk of significant loss by the Fund. The Fund is not a bank deposit and no guarantee of the repayment of principal.
- 3 The Fund will be closed to subsequent subscriptions after the Initial Offer Period, unless the Directors, in their absolute discretion and without the obligation of issuing any prior notice to existing Shareholders, determines to re-open a particular Class or Classes of the Fund for subscription after the Initial Offer Period.
- 4 The duration of the Fund is limited, subject to the Investment Manager’s discretion to defer the Maturity Date for up to three months. Neither the income nor capital of the Fund is guaranteed at or before maturity. Investors are advised to consider whether the expected investment period of approximately two years is suitable for their intended objectives before they invest in the Fund. In case investors redeem the Fund before the Maturity Date, (a) redemption proceeds may be lower than the investors’ initial investments; (b) a fee of up to 1% of the total redemption amount will be charged; (c) the decrease in fund size of the Fund resulting from the redemptions may lead to adverse impact on investors’ return, which (d) may trigger the early termination of the Fund (e) and/ or affect the Fund’s ability to pay out redemption or proceeds to investors.
- 5 The Fund may involve substantial redemption risk and early termination risk. If there are substantial redemptions within a short period of time, the Fund may need to liquidate some positions prematurely at an inopportune time or on unfavourable terms. The value of the Fund may therefore be adversely affected. Substantial redemptions may render the size of the Fund to shrink significantly and trigger the compulsory redemption of the remaining Shareholders.
- 6 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

- 1 宏利盈進基金SPC – 預定回報獨立資產組合I (「本基金」) 主要投資於由美國的固定收益證券組成的投資組合，投資期自開始日期至到期日大約兩年，其可能涉及地域集中、信貸/交易對手、利率、降級、主權債務、估值及信貸評級風險。本基金預期不會投資於任何評級低於投資級別的固定收益證券。
- 2 本基金旨在盡最大努力，在到期日退還股東的初始投資，以及透過其主要及剩餘投資變現的任何收益。本基金淨資產的輔助部分可投資於（其中包括）與參考指數恒生指數掛鉤的金融衍生工具（「FDIs」）的工具。與FDIs相關的風險包括交易對手/信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。投資參與FDIs可能導致本基金面臨重大損失的高風險。本基金不是銀行存款，沒有保證可收回本金。
- 3 本基金將在初始提呈發售期後停止接受其後認購，除非董事按其絕對酌情權且無需向現有股東發出任何事先通知，決定在初始提呈發售期後重新開放本基金的一個或多個特定類別以供認購。
- 4 本基金的存續期有限，投資管理人可酌情決定將到期日延後最多三個月。本基金的收入及資本在到期日或到期前均沒有保證。建議投資者在投資本基金前考慮約兩年的預期投資期是否適合其預期目標。如投資者在到期日前贖回本基金，(a)贖回所得款項可能低於投資者的初始投資；(b)將被收取最高為贖回總額1%的費用；(c)因贖回而導致本基金的規模縮減可能對投資者的回報造成不利影響；其(d)可能觸發本基金提早終止；(e)及/或可能影響本基金向投資者支付贖回金額或款項的能力。
- 5 本基金可能涉及巨額贖回風險及提早終止風險。若在短期內出現巨額贖回，本基金可能需要在不適當的時間或以不利的條款提前清算部分持倉。因此，本基金的價值或會受到不利影響。巨額贖回可能導致本基金的規模顯著縮減，並觸發對餘下股東的強制贖回。
- 6 投資涉及風險。本基金的投資者或須承受資本虧損。投資者不應單靠本資料而作出投資決定，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金及其股份類別的風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.

基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.

證券及期貨事務監察委員會並未審閱此文件。

Issued by Manulife Investment Management (Hong Kong) Limited.

由宏利投資管理（香港）有限公司刊發。

Scan the QR code for fund documents

查閱基金文件請掃描二維碼



Defined Return Segregated Portfolio I
預定回報獨立資產組合 I

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Mar 2025

Information as of 資料截至 2025/03/31

Investment Objective 投資目標

The Fund's primary investment objective is to provide total return by investing primarily in a portfolio of fixed income securities in the United States ("US") over an investment period of approximately two years from the Inception Date up to the Maturity Date. The Fund is designed to, on a best efforts basis, return Shareholders' initial investment through its primary investments – plus any gains realized through both its primary and residual investments – on the Maturity Date.

本基金的主要投資目標是透過主要投資於由美國（「美國」）的固定收益證券組成的投資組合，在開始日期至到期日的大約兩年投資期內提供總回報。本基金旨在盡最大努力，透過其主要投資在到期日退還股東的初始投資，以及透過其主要投資及剩餘投資變現的任何收益。

Fund Information 基金資料

Investment Manager 投資管理人	Manulife Investment Management (Hong Kong) Limited 宏利投資管理(香港)有限公司
Launch Date (YYYY/MM/DD) 發行日期	2024/03/11
Launch Price (per share) 發行價格(每股)	USD 10.00
Base Currency 基礎貨幣	USD 美元
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker 彭博編號
Class AA (USD) AA(美元)類別	MADRAAU
Fund Size 基金規模	USD 13.38 million 百萬
Initial Charge [†] 初次收費 [†]	Up to 5.00% 最多達5.00%
Redemption Charge 贖回費	Up to 1.00% of redemption proceeds for redemption before the Maturity Date 到期日前贖回的費用最高為贖回所得款項的 1.00%
Switching Charge 轉換費	No switching is allowed 不准轉換
Management Fee [‡] 管理費 [‡]	0.60% per annum of the NAV of this fund 每年本基金資產淨值的 0.60%
Minimum Initial Investment 最低初次投資額	HKD 20,000
Minimum Subsequent Investment 最低其後投資額	Not applicable 不適用
Net Asset Value (NAV) Per Share 每股資產淨值	USD 11.1052 (Class AA (USD) AA(美元)類別)
Average Credit Rating 平均信用評級	AA

Calendar Year Performance* 年度表現*

	2024	2023	2022	2021	2020
Class AA (USD) AA(美元)類別	6.57%	N/A	N/A	N/A	N/A

Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) AA(美元)類別	4.21%	4.21%	12.03%	N/A	N/A	11.05%

Since Launch Cumulative Performance 成立至今累積表現



Top Holdings 主要持有成份

United States Treasury Note/Bond 0.5% 02/28/2026	28.95%
United States Treasury Note/Bond 0.75% 03/31/2026	28.90%
United States Treasury Note/Bond 1.625% 02/15/2026	22.25%

Geographical Breakdown⁻ 地區分佈⁻

United States 美國	90.29%	US Treasuries 美國國債	90.80%
Hong Kong 香港	9.71%	Equity Related Securities 股票證券	9.71%
		United States 美國	-0.50%

Asset Type Breakdown^{- **} 資產類型分佈^{- **}

Source: Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

[†] The Directors reserve the right to charge up to the specified permitted maximum of 6% of the NAV per Share. A portion (or all in the case of the initial charge) may be paid to the General Adviser and Distributor for its services. Note that such fees and charges may be increased, up to a specified permitted maximum, by giving affected shareholders at least one month's prior notice. For details please refer to Section 6.6 and Section 7 of Part I of the Prospectus. 董事保留權利收取指定的最高允許費率為每股資產淨值的6%。部分（或如屬初始收費，則全部）可就總顧問及分銷商的服務而支付予總顧問及分銷商。閣下應注意，該等費用可藉給予受影響的股東至少一個月的事先通知而增加至指定的最高允許費率。詳情請參閱招股章程第一部份第 6.6 節及第 7 節。

[‡] Performance of the inception year is calculated from its launch date to the inception year end. 成立年份之業績將由成立日起至該年年底計算。
⁻ Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金之銷售文件。

^{**} In the Asset Type Breakdown, others refers to Other non-equities and non-Fixed Income asset including but not limited to Commodities, Currency Forwards, Derivatives, etc. 在資產類型分佈中，其他是指其他非股票和非固定收益資產，包括但不限於商品、貨幣遠期、衍生產品等。