

**Hang Seng Investment Series
(the “Series”)**

**Hang Seng Asian Bond Fund
Hang Seng China 50 Index Fund
Hang Seng China A Industry Top Index Fund
Hang Seng China Enterprises Index Fund
Hang Seng China Equity Fund
Hang Seng China Index Fund
Hang Seng China New Economy Index Fund
Hang Seng Consumer Sector FlexiPower Fund
Hang Seng Continental European Index Fund
Hang Seng Corporate Sustainability Index Fund
Hang Seng Financial Sector FlexiPower Fund
Hang Seng Global Balanced Fund
Hang Seng Global Bond Fund
Hang Seng Global Conservative Fund
Hang Seng Global High Growth Fund
Hang Seng Global Investment Grade Bond Fund
Hang Seng Global Technology Fund
Hang Seng Hong Kong Bond Fund
Hang Seng Hong Kong Equity Fund
Hang Seng HSCEI Daily (1.5x) Leveraged Fund
Hang Seng HSI Daily (1.5x) Leveraged Fund
Hang Seng Index Fund
Hang Seng Japan Index Fund
Hang Seng Mainland China Bond Fund
Hang Seng MidCap Index Fund
Hang Seng Pacific Index Fund
Hang Seng Ping An Asian Income Fund
Hang Seng Property Sector FlexiPower Fund
Hang Seng Taiwan Index Fund
Hang Seng UK Index Fund
(each a “Fund”, collectively the “Funds”)**

Notice to Unitholders

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional advice.

Capitalized terms used herein but not otherwise defined will have the same meanings as defined in the Explanatory Memorandum of the Series and Term Sheets of the Funds.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant Fund’s offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

SFC authorisation is not a recommendation or endorsement of the Funds nor does it guarantee the commercial merits of the Funds or their performance. It does not mean the Funds are suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Dear Unitholders

**Amendments to the Explanatory Memorandum of the Series and
the Term Sheets and Product Key Facts Statements of the Funds**

We, as the Manager of the Series and the Funds, are writing to inform you that the changes described in Section A below and other changes described in Section B below will apply to the Series and the Funds.

A. Update to the availability of financial reports

Currently, notice will be given to notify Unitholders where the financial reports, in printed and electronic forms, can be obtained when they are issued within the relevant timeframe as set out in the Explanatory Memorandum of the Series.

With effect from 20 February 2025, Unitholders will no longer be notified of the issuance of the financial reports. The Manager will make available the printed copies of these reports for inspection free of charge when they are issued within the relevant timeframe in the offices of the Manager at Hang Seng Building, 83 Des Voeux Road Central, Hong Kong. Alternatively, soft copies of the financial reports will be available on the Manager's website when they are issued within the relevant timeframe at www.hangsenginvestment.com (this website has not been reviewed by the SFC).

The Explanatory Memorandum of the Series has been amended to reflect the above change accordingly.

B. Amendments to reflect general updates

With effect from the date of this notice, the Explanatory Memorandum of the Series and the Term Sheets and Product Key Facts Statements of the Funds have also been amended, where applicable, to reflect some general updates, which include, but are not limited, to the following:

- (i) update to reflect that Hang Seng Hong Kong Bond Fund will apply for registration with the China Securities Regulatory Commission (“**CSRC**”) for offering to investors in the mainland China under the Mainland-Hong Kong Mutual Recognition of Funds regime¹, and consequential amendment to the investment policy of Hang Seng Hong Kong Bond Fund to clarify that the Fund may invest less than 20% of its Net Asset Value in onshore debt securities in mainland China;
- (ii) clarification to reflect that the Manager has no intention to enter into any securities lending, repurchase or reverse repurchase transactions, or other similar over-the-counter transactions on behalf of a Fund. For the avoidance of doubt, this change is clarificatory in nature and there is no change in the existing practice;
- (iii) update to the disclosure on selling, holding and transfer restrictions with respect to a US Person;
- (iv) clarification to reflect that for subscription for Units of a Fund, payment for Units being applied for must be made in the base currency of the corresponding class. For the avoidance of doubt, this change is clarificatory in nature and there is no change in existing payment arrangement in respect of subscription applications;
- (v) regulatory update relating to the Stock Connect;
- (vi) enhancement of disclosure on risks associated with passive investments;
- (vii) update to the list of directors of the Manager;
- (viii) update to the general information of the Trustee;
- (ix) incorporation of the amendments currently set out in the addenda to the Explanatory Memorandum of the Series and the Term Sheets of the Funds issued to date; and
- (x) other administrative, clarificatory and editorial amendments and removal of obsolete information.

¹ CSRC's approval for registration does not indicate that the CSRC makes any substantive judgment or guarantee on the investment value and market prospect of the Fund, nor does it indicate that there is no risk in investing in the Fund.

Unitholders should note that: (i) the above changes do not amount to a material change to the Series and the Funds and the overall risk profile of the Series and the Funds; (ii) the normal operation of the Series and the Funds will not be disrupted and the above changes will not affect the way that the Series and the Funds are managed; (iii) there will be no change in the fee level/cost in managing the Series and the Funds following the implementation of the above changes; and (iv) the change to the Series and the Funds resulting from the above changes does not materially prejudice the rights and interests of Unitholders.

The updated Explanatory Memorandum of the Series and the Term Sheets and Product Key Facts Statements of the Funds are available at the Manager's website at www.hangsenginvestment.com (this website has not been reviewed by the SFC).

If you have any queries concerning the above, please contact us at (852) 2198 5890 during office hours.

We accept full responsibility for the accuracy of the contents of this document as at the date of its publication.

Hang Seng Investment Management Limited
20 January 2025

恒生精選基金系列
（「基金系列」）

恒生亞洲債券基金
恒生神州 50 指數基金
恒生 A 股行業龍頭指數基金
恒生中國企業指數基金
恒生中國股票基金
恒生中國指數基金
恒生中國新經濟指數基金
恒生消費行業動力基金
恒生歐洲大陸指數基金
恒生可持續發展企業指數基金
恒生金融行業動力基金
恒生環球均衡增長基金
恒生環球債券基金
恒生環球平穩增長基金
恒生環球高增長基金
恒生環球投資級別債券基金
恒生環球科技基金
恒生香港債券基金
恒生香港股票基金
恒生國指每日槓桿(1.5x)基金
恒生恒指每日槓桿(1.5x)基金
恒生指數基金
恒生日本指數基金
恒生中國內地債券基金
恒生中型股指數基金
恒生太平洋指數基金
恒生平安亞洲收益基金
恒生地產行業動力基金
恒生臺灣指數基金
恒生英國指數基金
（各稱「基金」，合稱「此等基金」）

單位持有人通告

此乃重要文件，務請閣下即時垂注。閣下如對本文件之內容有任何疑問，應尋求獨立及專業的意見。

如沒有特別說明，本文件中所用詞彙與基金系列的基金說明書及此等基金的條款單張所定義的有著相同涵義。

投資者須注意，所有投資均涉及風險（包括可能會損失投資本金），基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件（包括當中所載之風險因素之全文）。

證監會認可不等如對此等基金作出推介或認許，亦不是對此等基金的商業利弊或表現作出保證，更不代表此等基金適合所有投資者，或認許此等基金適合任何個別投資者或任何類別的投資者。

致各單位持有人

對基金系列的基金說明書、 此等基金的條款單張及產品資料概要之修訂

我們作為基金系列及此等基金之基金經理，現通知閣下，以下 A 部份所述的變更以及以下 B 部份所述的其他變更將適用於基金系列及此等基金。

A. 對財務報告的取閱作出更新

現時，財務報告發佈後，將會向單位持有人發出通知，告知其於基金系列的基金說明書所載相關期限內，在何處可取得此等報告的印刷本及電子版本。

由 2025 年 2 月 20 日起，單位持有人將不再就財務報告的發佈接到通知。於此等報告發佈後，基金經理將在相關期限內提供其印刷本於基金經理設於香港德輔道中 83 號恒生總行的辦事處免費查閱。此外，財務報告發佈後，於相關期限內，其電子副本可於基金經理的網站 www.hangsenginvestment.com（此網站內容未經證監會審核）查閱。

基金系列的基金說明書已作出相應修訂，以反映上述變更。

B. 反映一般更新的修訂

由本通知日期起，基金系列的基金說明書及此等基金的條款單張及產品資料概要亦已作出修訂（如適用），以反映如下部分一般更新，包括（但不限於）：

- (i) 更新以反映恒生香港債券基金將向中國證券監督管理委員會（「中國證監會」）註冊，根據內地與香港基金互認安排制度¹向於中國內地的投資者要約發售，並據此修訂恒生香港債券基金的投資政策，闡明該基金可能將其資產淨值少於 20% 投資於中國內地的在岸債務證券；
- (ii) 澄清以反映基金經理無意代表基金訂立任何證券借出、回購或逆向回購交易或其他類似的場外交易。為免生疑問，此變更乃澄清性質，並無變更現行慣例；
- (iii) 更新有關美籍人士出售、持有及轉讓限制的披露；
- (iv) 澄清以反映就認購基金單位而言，申請認購單位之應繳款項必須以相應類別的報價貨幣支付。為免生疑問，此項變動屬澄清性變動，有關認購申請的現有支付安排並無變動；
- (v) 有關互聯互通機制的監管更新；
- (vi) 增強與被動投資相關的風險披露；
- (vii) 更新基金經理董事列表；
- (viii) 更新受託人的一般資料；
- (ix) 將附錄目前所載的修訂合併至迄今刊發之基金系列的基金說明書及此等基金的條款單張；及
- (x) 其他行政、澄清及編輯修訂以及刪除過時資料。

¹中國證監會的註冊批准，並不代表其對該基金的投資價值和市場前景作出實質性判斷或保證，也不代表投資於該基金沒有風險。

單位持有人應注意：(i)上述變更不會對基金系列及此等基金（以及基金系列及此等基金的整體風險狀況）構成重大變更；(ii)基金系列及此等基金的正常運作不會受到干擾，且上述變更將不會影響基金系列及此等基金的管理方式；(iii)實施上述變更後，管理基金系列及此等基金的費用水平／成本將維持不變；及(iv)基金系列及此等基金由於上述變更而引致的轉變並不會重大損害單位持有人的權利及利益。

已更新的基金系列的基金說明書及此等基金的條款單張及產品資料概要，可於基金經理的網站 www.hangsenginvestment.com（此網站內容未經證監會審核）瀏覽。

倘若閣下對上述事宜有任何疑問，請於辦公時間內致電(852) 2198 5890 與我們聯絡。

我們對本文件所載資料於其刊發日之準確性承擔全部責任。

恒生投資管理有限公司
2025年1月20日