



**This letter is important and requires your immediate attention.**

**If you are in doubt about the content of this letter,  
you should seek independent professional advice.**

Hong Kong, 3 January 2025

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)  
- Changes to the Company and its sub-funds (the “Funds”)**

This letter is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated April 2024, as amended from time to time (the “**Explanatory Memorandum**”).

The changes set out in this letter took effect as of 18 November 2024 (the “**Effective Date**”), unless otherwise stated.

## **1. Implementation of Severe Weather Trading Arrangements**

We would like to inform you of the dealing arrangements for the Funds on days (other than a Saturday or Sunday or a Hong Kong public holiday) when there are severe weather conditions in Hong Kong (“**Severe Weather Days**”).

Hong Kong Exchanges and Clearing Limited has announced that, with effect from 23 September 2024, it has implemented arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions (“**Severe Weather Trading**”). Severe weather conditions refer to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an “extreme conditions” announcement is made by the Government of the Hong Kong Special Administrative Region of the People’s Republic of China.

While the current definition of “Business Day” provides flexibility for the Hong Kong Representative to exercise its discretion to determine a Severe Weather Day to be a Business Day, we would like to formally amend the definition of “Business Day” in light of the implementation of Severe Weather Trading. Accordingly, with effect from 23 September 2024, the definition of “Business Day” shall be amended as follows (with revisions in mark-ups):

**“Business Day”** *any day other than Saturday on which banks in Hong Kong are generally open for normal banking business provided that where, as a result of a number 8 typhoon signal or higher or a black rain storm warning or other similar event, the period during which*

~~*banks in Hong Kong are open for normal banking business on any day is reduced, such day shall not be a Business Day in Hong Kong unless the Hong Kong Representative otherwise determines without the need to separately notify investors and Shareholders (the Hong Kong Representative may without notice to investors and Shareholders determine that such any day shall not be a Business Day in Hong Kong)*~~

In light of the implementation of Severe Weather Trading, from 23 September 2024, the Funds will generally be open for dealing on any Business Day (including a Severe Weather Day), subject to the usual dealing deadlines and procedures as described in the Explanatory Memorandum.

As a result, the number of dealing days during which Shares may be subscribed for, redeemed and/or switched over a calendar year may increase. For the avoidance of doubt, there will be no change to the operation and/or manner in which the Funds are being managed as a result of the implementation of Severe Weather Trading. As the procedures for subscription, redemption and switching of Shares through intermediaries and/or distributors on Severe Weather Days may vary, Shareholders are recommended to consult the relevant intermediaries and/or distributors before placing orders to deal in Shares.

## **2. Updated SFDR pre-contractual disclosures of the Franklin Euro Government Bond Fund (the “Fund”) to reflect its increased level of commitment to sustainable investments**

The SFDR pre-contractual disclosures of the Fund has been updated to reflect the increase of the minimum proportion of sustainable investments from 30% to 50%. The Fund’s sustainable investments include a minimum allocation of 25% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives, and a minimum allocation of 5% of its portfolio to sustainable investments in economic activities that contribute to social objectives.

For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the “Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds” issued by the Securities and Futures Commission (the “**SFC**”) on 29 June 2021.

Please refer to the updated SFDR pre-contractual disclosures of the Fund for details. They are available for download from the Hong Kong Representative’s website at [https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_en](https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en)<sup>1</sup> (*English version*) and [https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_cn](https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn)<sup>1</sup> (*traditional Chinese version*), and they shall also be made available at the office of the Hong Kong Representative.

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<sup>1</sup> The website has not been reviewed by the SFC.

### 3. Inclusion of disclosures on net asset value (“NAV”) errors

The following disclosures on NAV errors shall be included in the Explanatory Memorandum:

*“A Net Asset Value error occurs when the Net Asset Value calculation results in an incorrect outcome. A Net Asset Value calculation error (i) may arise as a result of one or more factors or circumstances, including but not limited to, human or data errors, inaccurate pricing information, inadequate control procedures, shortcomings in the administrative processing of operations, imperfections or deficiencies in the functioning of the IT, accounting or communication systems or (ii) may be related to non-compliance with the valuation rules provided for in the law as well as in the Articles and/or this Explanatory Memorandum. These factors or circumstances may occur at the level of the Administrative Agent in charge of the calculation of the Net Asset Value but also at other levels of the Company’s organisation. In order to protect the interests of the Company and its investors, Net Asset Value calculation errors resulting in an overstated or understated Net Asset Value per Share equal to or in excess of a certain threshold (positive or negative) will be corrected and compensated in accordance with the provisions of the CSSF Circular 24/856 and the Code on Unit Trusts and Mutual Funds as appropriate.”*

### 4. Other updates

The Explanatory Memorandum shall also be updated to reflect the below:

- (a) Updates to the information relating to the board of managers and conducting officers of the Management Company.
- (b) Other administrative, clarificatory and/or editorial updates.

\* \* \* \* \*

Any costs and/or expenses incurred in connection with the above changes shall be borne by the Management Company, other than the cost of publishing this letter, which is estimated to be approximately HKD100,000 and which shall be charged and allocated to the Funds based on the pro rata share of the Net Asset Value of the Funds.

\* \* \* \* \*

The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum shall be updated to reflect the above changes in due course. An updated version of the Explanatory Memorandum shall be available for download from the Hong Kong Representative’s website at [www.franklintempleton.com.hk](http://www.franklintempleton.com.hk)<sup>1</sup>, and it shall also be made available at the office of the Hong Kong Representative in due course.

If you require further information, please do not hesitate to contact your investment consultant, call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at

+852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

**Franklin Templeton Investments (Asia) Limited**

**富蘭克林鄧普頓投資(亞洲)有限公司**

As Hong Kong Representative of the Company



**FRANKLIN  
TEMPLETON**

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**此乃重要文件，務請閣下垂注。**

**如閣下對本信件的内容有任何疑問，  
閣下應尋求獨立專業意見。**

敬啟者：

**富蘭克林鄧普頓投資基金（「本公司」）  
- 有關本公司及其子基金（「基金」）之變更**

本信件適用於通過 (i) 富蘭克林鄧普頓投資（亞洲）有限公司（「香港代表」）或 (ii) 香港市場的正式授權中介人賬戶而持有本公司股份的投資者（合稱「投資者」）。

除另有規定外，本信件內所用的詞語與本公司日期為 2024 年 4 月的基金說明書（經不時修訂）（「基金說明書」）所界定者具相同涵義。

除非另有說明，本信件所載的變更自 2024 年 11 月 18 日（「生效日期」）起生效。

## **1. 實施惡劣天氣下進行交易安排**

我們現通知閣下有關基金在香港處於惡劣天氣情況的日子（星期六或星期日或香港公眾假期除外）（「惡劣天氣日子」）的交易安排。

香港交易及結算所有限公司已宣佈，自 2024 年 9 月 23 日起，已實施安排，以維持香港證券及衍生工具市場在惡劣天氣情況下正常運作（「惡劣天氣下進行交易」）。惡劣天氣狀況指香港天文台發出八號或以上颱風訊號或黑色暴雨警告或香港特別行政區政府作出「極端情況」公佈之情況。

雖然「營業日」的當前定義為香港代表行使其酌情決定權將惡劣天氣日子確定為營業日提供了靈活性，但我們希望正式修訂「營業日」定義。因此，自 2024 年 9 月 23 日起，「營業日」的定義應作出以下修訂（修訂已標明）：

**「營業日」**

*任何一個（除星期六以外）香港銀行一般開放辦理正常銀行業務的日子，營業日。此外，這不包括八號或更高烈風訊號警告或黑色暴雨警告或同類事情下的銀行開放營業日。除非香港代表另有決定而無需另行通知投資者及股份持有人，以上所述的例外日期並非香港營業日（值得注意的是香港代表可能會在未知會投資者及股份持有人前決定該天並不是香港營業日）。*

鑑於實施惡劣天氣下進行交易，自 2024 年 9 月 23 日起，基金一般將在任何營業日（包括惡劣天氣日子）開放交易，但須遵守基金說明書中所述的通常交易截止時間及程序。

因此，一個曆年內可認購、贖回及/或轉換股份的交易日數可能會增加。為免存疑，基金的營運及/或管理方式不會因實施惡劣天氣下進行交易而改變。由於在惡劣天氣日子透過中介機構及/或經銷商認購、贖回及轉換股份的程序可能有所不同，建議股份持有人在下達買賣股份指示前諮詢相關中介機構及/或經銷商。

## **2. 更新富蘭克林歐元政府債券基金（「該基金」）的 SFDR 合約前披露，以反映其加大對可持續投資的承諾**

該基金的 SFDR 合約前披露已作出更新，以反映可持續投資最低比例從 30% 增加至 50%。該基金的可持續投資包括至少 25% 的投資組合用於有助於實現環境目標的經濟活動的可持續投資，以及至少 5% 的投資組合用於有助於實現社會目標的經濟活動的可持續投資。

為免存疑，根據證監會 2021 年 6 月 29 日發出的《致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金》，該基金將不會被歸類為 ESG 基金。

詳情請參閱該基金經更新的 SFDR 合約前披露，其可於香港代表的網站下載 [https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_en](https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en)<sup>1</sup>（英文版本）及 [https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_cn](https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn)<sup>1</sup>（繁體中文版本），及其亦可於香港代表辦事處查閱。

<sup>1</sup> 本網站未經證監員會審核。

### 3. 加入有關資產淨值（「NAV」）錯誤的披露

以下有關 NAV 錯誤的披露應新增至基金說明書：

「當資產淨值計算結果不正確時，就會發生資產淨值錯誤。資產淨值計算錯誤 (i) 可能因一種或多種因素或情況而產生，包括但不限於人為或資料錯誤、定價資訊不準確、控制程序不充分、業務行政處理中的缺陷、IT、會計或通訊系統的不完善或功能缺陷或 (ii) 可能與不遵守法律以及公司章程及/或本基金說明書中規定的估值規則有關。此等因素或情況可能發生在負責計算資產淨值的行政代理層面，但也可能發生在公司組織的其他層面。為保護公司及投資者的利益，因資產淨值計算錯誤，導致每股資產淨值高估或低估，達到或超過一定限額（正數或負數）的，將根據 CSSF 第 24/856 號通函及《單位信託及互惠基金守則》的規定（視情況而定）進行更正及補償。」

### 4. 其他更新

基金說明書亦應作出更新，以反映以下變更：

- (a) 有關管理公司的董事局及營運總監的資料更新。
- (b) 其他行政、澄清及/或編輯更新。

\* \* \* \* \*

與上述變更相關的任何費用及 / 或開支應由管理公司承擔（刊發本信件的費用除外，該費用預計約為 100,000 港元，應由基金按基金股份的資產淨值比例承擔）。

\* \* \* \* \*

管理公司及董事局就本信件的内容截至本信件印刷日的準確性承擔全部責任，並已作出一切合理查詢後，確認就其所知及所信，並無遺漏其他事實致使本文件所載任何陳述產生誤導。

基金說明書將適時更新，以反映上述變更。基金說明書的更新版本可於香港代表網站 [www.franklintempleton.com.hk](http://www.franklintempleton.com.hk)<sup>1</sup> 下載，並適時於香港代表辦事處提供。

如閣下需要進一步資料，請聯絡閣下的投資顧問、致電我們的指定過戶代理及交易熱線 +852 2805 0033 / 投資者熱線 +852 2805 0111 或聯絡香港代表（香港中環金融街 8 號國際金融中心二期 62 樓）。如閣下不是香港市場的正式授權中介人，您不需要將此信轉發給您的最終客戶。

**富蘭克林鄧普頓投資(亞洲)有限公司**  
**Franklin Templeton Investments (Asia) Limited**  
作為本公司的香港代表

香港，2025 年 1 月 3 日